



**Statistical Information:**

Previous Church Year Additions:

1. Baptism \_\_\_\_\_ Letter \_\_\_\_\_ Other \_\_\_\_\_
2. Current Church Additions Year to Date:  
Baptism \_\_\_\_\_ Letter \_\_\_\_\_ Other \_\_\_\_\_
3. Previous 5 Years Sunday School Information  

Year	Enrollment	Avg. Attendance
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
4. Current Year Sunday School Information  

_____	_____	_____
Current Year A.M. Worship Avg. Attendance	_____	_____

**Financial Information:**

5. Budget & \*Undesignated Budget Receipts: (Past 5 years & Current Year-to-Date)
- | Year      | Adopted Annual Budget | Actual Budget Receipts |
|-----------|-----------------------|------------------------|
| _____     | \$ _____              | \$ _____               |
| _____     | \$ _____              | \$ _____               |
| _____     | \$ _____              | \$ _____               |
| _____     | \$ _____              | \$ _____               |
| _____     | \$ _____              | \$ _____               |
| Current** | \$ _____              | \$ _____               |

\*These receipts represent only dollars going toward budget expenses. They do not include building fund gifts, special mission offerings, or other special offerings taken by the church.

\*\*How many months in current year? \_\_\_\_\_

**A copy of current budget must be attached to completed application.**

6. Mission Gifts

**Cooperative Program:** Current Year ( \_\_\_\_\_%)  
 Adopted Annual Budget      Actual Budget Expenditure  
 \$ \_\_\_\_\_                      \$ \_\_\_\_\_

**Associational Missions:** Current Year ( \_\_\_\_\_%)  
 Adopted Annual Budget      Actual Budget Expenditure  
 \$ \_\_\_\_\_                      \$ \_\_\_\_\_

7. Current Budget – Current Year
  - (1) Total Salaries (including benefits)  
 Adopted Annual Budget      Actual Budget Expenditure  
 \$ \_\_\_\_\_                      \$ \_\_\_\_\_
  - (2) Utilities and Maintenance  
 Adopted Annual Budget      Actual Budget Expenditure  
 \$ \_\_\_\_\_                      \$ \_\_\_\_\_
  - (3) Debt Retirement  
 Adopted Annual Budget      Actual Budget Expenditure  
 \$ \_\_\_\_\_                      \$ \_\_\_\_\_
8. Outstanding Indebtedness:  
 Name of Lender \_\_\_\_\_  
 Date of Loan \_\_\_\_\_  
 Original Loan Amount \$ \_\_\_\_\_  
 Current Balance \$ \_\_\_\_\_  
 Monthly Payment \$ \_\_\_\_\_  
 Purpose of Loan \_\_\_\_\_  
**List on additional page any other mortgages.**
9. Total fire, and extended coverage insurance on existing building \$ \_\_\_\_\_

**Building Project Information**

11. Amount of Loan Request \$ \_\_\_\_\_
12. Estimated Cost of Project  
 Land \$ \_\_\_\_\_  
 Building \$ \_\_\_\_\_  
 Furnishings \$ \_\_\_\_\_
13. Purpose of Loan: (Explain)  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
14. Which interest option does the church desire?
  - 1 year adjustable (1½% cap per adjustment)
  - 3 year adjustable (3% cap per adjustment)
  - 5 year adjustable (5% cap per adjustment)
  - 7 year adjustable (5% cap per adjustment)
  - 10 year adjustable (7% cap per adjustment)

**5% cap over life of loan unless otherwise noted.**
15. Term requested for this loan (maximum 20 years).  
 \_\_\_\_\_

16. Will loan be repaid from budget receipts?  yes  no

If "yes," indicate amount per month  
\$ \_\_\_\_\_

17. Have you had a fund raising emphasis for this project?  yes  no

If "no," do future plans include such an emphasis?  yes  no

If "yes," explain what type \_\_\_\_\_  
\_\_\_\_\_

**Period of time for receiving funds:**

Beginning date: \_\_\_\_\_

Ending date: \_\_\_\_\_

Total number of pledges expected \_\_\_\_\_

Pledges received to date \_\_\_\_\_

Remaining pledges \_\_\_\_\_

Current amount of cash in Building Fund:  
\$ \_\_\_\_\_

18. Size of present land area \_\_\_\_\_

**Size of present buildings** \_\_\_\_\_ sq. ft.

Auditorium seating capacity \_\_\_\_\_

Educational seating capacity \_\_\_\_\_

**Size of new addition** \_\_\_\_\_ sq. ft.

Additional auditorium seating capacity \_\_\_\_\_

Additional educational seating capacity \_\_\_\_\_

**Totals**

Projected auditorium seating \_\_\_\_\_

Projected educational seating capacity \_\_\_\_\_

**EPA Information:**

19. If the property you are using for collateral has ever been used by any petroleum related business or industry, has had asbestos or other toxic or hazardous substances present in the buildings, or hazardous or toxic substances stored or disposed of on the land, please explain:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Question 19 was completed by:

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Title)

**General Information:**

20. Have building plans ever been drafted by a licensed architect?  yes  no

21. Applicant **must** furnish the following insurance prior to closing at applicant's expense:

(1) Mortgage title insurance in the amount of the loan. (Obtained from a title insurance underwriter)

(2) Fire, extended coverage (including flood insurance, if in flood zone) and liability insurance at least in the amount of loan, naming The Baptist Foundation of Oklahoma, trustee, as, mortgagee. (This insurance coverage must be for a sum equal to an amount necessary to protect the loan, with a mortgage clause attached to the policy making the loss, if any, payable to The Baptist Foundation of Oklahoma, trustee, as its interest may appear.)

22. Will the building be built by  contract?  
 supervised labor?  donated labor?

23. Do you understand that the church must obtain proper permits and comply with all codes, rules and regulations of the municipality, city, and state, including those of the state fire marshal and the state health department?  yes  no

24. Do you understand that the church must assure The Baptist Foundation of Illinois that the cost of all materials and all indebtedness incurred during construction will be paid when the loan is fully funded?  yes  no

25. Do you understand that the church is required to obtain a signed lien waiver from each contractor, subcontractor, and supplier?  yes  no

26. Do you agree to comply with all requirements set forth in the "Policies and Regulations for Securing a Church Building Loan," adopted by the board of directors of The Baptist Foundation of Illinois?  yes  no

27. Do you understand that monthly loan installment payments shall be made to the Foundation by automatic bank draft drawn on the church's checking account?  yes  no

The bank draft shall be drawn on:

Bank \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Transit Route # \_\_\_\_\_

Account # \_\_\_\_\_

(The **transit routing number** can be obtained from your bank or may be found as a series of numbers, usually beginning with the numbers 103, printed on the bottom of your checks)

28. Has the church been informed in a regular service that the mortgage note will contain a clause that in the event the church ceases to cooperate with the Illinois Baptist State Association, the remaining indebtedness will become due and payable on call? Non-cooperation will be determined by the failure of the church to cooperate with and contribute to the work of the Illinois Baptist State Association through the Cooperative Program.

yes  no

29. Do you understand that there shall be a loan origination fee on the committed loan amount as set by the Foundation Loan Services Committee?

yes  no

30. Do you understand that during interim financing that interest only payments calculated on the current principal balance will be paid by check each month?  yes  no

31. Do you understand that if the loan is not closed within six months of the approval date, a new application will be required?  yes  no

32. Has the church ever been named as a party in a lawsuit or ever been involved in litigation, either as a plaintiff or defendant?  yes  no

### Pastoral Information

Name \_\_\_\_\_

Home Phone (\_\_\_\_) \_\_\_\_\_

Work Phone (If other than church) (\_\_\_\_) \_\_\_\_\_

33. Date of Ordination \_\_\_\_\_

34. Date called to the church \_\_\_\_\_

35. Education (List schools attended and date graduated)

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

36. Previous Ministries (List churches and dates served)

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

37. Other building projects led by pastor

\_\_\_\_\_

\_\_\_\_\_

38. References

Please provide names of three references (not a member of borrowing church) who are knowledgeable of the church's ability to qualify for the requested loan and may be contacted by a Foundation representative.

\_\_\_\_\_  
Name Title or Position

\_\_\_\_\_  
Name Title or Position

\_\_\_\_\_  
Name Title or Position

### **A copy of current budget must be attached to completed application.**

**Please return completed application to The Baptist Foundation of Illinois, P.O. Box 19247, Springfield, IL 62794. A Foundation representative will contact the church regarding the next step in the process.**