



THE BAPTIST FOUNDATION OF ILLINOIS CHURCH BUILDING LOAN INTEREST RATES

5.00% 1 Year Adjustable Interest Rate

This interest rate will remain the same for one year. It will adjust on each anniversary of the loan to the then current annual adjustable interest rate. It may not adjust more than 1.5% (150 basis points) up or down at any annual adjustment or 5% (500 basis points) over the life of the loan.

5.25% 3 Year Adjustable Interest Rate

This interest rate will remain the same for three years. It will adjust on each third anniversary of the loan to the then current 3-year adjustable interest rate. It may not adjust more than 3% (300 basis points) up or down at any three year adjustment or 5% (500 basis points) over the life of the loan.

5.50% 5 Year Adjustable Interest Rate

This interest rate will remain the same for five years. It will adjust on each fifth anniversary of the loan to the then current 5-year adjustable interest rate. It may not adjust more than 5% (500 basis points) up or down over the life of the loan.

5.75% 7 Year Adjustable Interest Rate

This interest rate will remain the same for seven years. It will adjust on each seventh anniversary of the loan to the then current 7-year adjustable interest rate. It may not adjust more than 5% (500 basis points) up or down over the life of the loan.

6.00% 10 Year Adjustable Interest Rate

This interest rate will remain the same for ten years. It will adjust on the tenth anniversary of the loan to the then current 10-year adjustable interest rate. It may not adjust more than 7% (700 basis points) up or down over the life of the loan.

Each loan may be made on a 20-year term. All rates cannot fall below a floor rate of 5.00%. No penalty for early pay off. Interest dollars help support Baptist ministries.

Effective 2/1/2009

Church Building Loans in
Partnership with
The Baptist Foundation of
Oklahoma

Competitive Rates & Terms

**All Interest Paid Distributed
to Kingdom Causes**

No Inspection Fees

No Appraisal Requirements

No Prepayment Penalty

**Simple Application & Loan
Process**

**Solely Focused on Southern
Baptist Churches...Our Only
Customers**

For more information or a loan
application contact:

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